

BI-WEEKLY PLAN SERVICE

HOW DOES THE BI-WEEKLY PLAN WORK?

Every 2 weeks there will be an automatic withdrawal in the amount of ½ of your monthly mortgage payment. This withdrawal pattern ensures that 1 additional monthly payment amount is applied directly to your principal balance each year. Your automatic withdrawal dates can be easily customized to match your budget. Semi-monthly plans are also available.

CAN I MAKE ADDITIONAL PREPAYMENTS?

Absolutely. You can easily adjust your bi-weekly withdrawal amount at any time. Just call the Administrator to adjust your payments and have your loan paid off exactly when you want. You can effectively convert a 30-year loan into a 20-year, 15-year, or 10-year loan - without being locked into higher payments or changing any of your loan terms.

WILL MY LOAN CHANGE?

No. The administrator will not be taking over your loan. None of your loan terms will change and you will continue to receive monthly mortgage statements from your lender. You can cancel the bi-weekly plan any time and continue making regular monthly payments. This plan can also be reinstated any time at no cost.

WHO ADMINISTERS THE PLAN?

This bi-weekly plan is administered by NATIONAL PAYMENT NETWORK, INC., a leading provider of mortgage solutions. All transactions are regulated by Federal Reserve, Reg. E, and NACHA restrictions. The Administrator holds all withdrawals in FDIC insured trust accounts at the nation's 4th largest federally regulated bank with over \$290 billion in assets.

WHAT IF I REFINANCE OR BUY A NEW HOME?

Your bi-weekly plan will transfer to your new lender at no charge. You can also add additional loans to this bi-weekly plan at no cost. Call customer service at any time to update your new loan information.

Save Thousands of Dollars in Interest
Eliminate 7-10 Years of Payments
Simplify Budgeting and Planning
Own Your Home Sooner
Build Equity Faster

Compare Monthly Payments to the Bi-Weekly Plan :

	Monthly	Bi-Weekly
Sample Loan Amount:	\$150,000	\$150,000
Interest Rate:	7.90%	7.90%
Sample Payment:	\$1,400	\$700
Years to Payoff:	30 years	21.8
Payments Eliminated:	none	98
Interest Savings:	\$0	\$77,555

Monthly			Bi-Weekly	
Balance	Equity	Year	Balance	Equity
\$148,722	\$1,278	1	\$147,294	\$2,706
\$147,339	\$2,661	2	\$144,366	\$5,634
\$145,843	\$4,157	3	\$141,199	\$8,801
\$144,224	\$5,776	4	\$137,771	\$12,229
\$142,473	\$7,527	5	\$134,064	\$15,936
\$140,578	\$9,422	6	\$130,052	\$19,948
\$138,528	\$11,472	7	\$125,712	\$24,288
\$136,310	\$13,690	8	\$121,016	\$28,984
\$133,911	\$16,089	9	\$115,935	\$34,065
\$131,314	\$18,686	10	\$110,438	\$39,562
\$128,506	\$21,494	11	\$104,491	\$45,509
\$125,466	\$24,534	12	\$98,057	\$51,943
\$122,178	\$27,822	13	\$91,095	\$58,905
\$118,621	\$31,379	14	\$83,564	\$66,436
\$114,772	\$35,228	15	\$75,415	\$74,585
\$110,608	\$39,392	16	\$66,598	\$83,402
\$106,103	\$43,897	17	\$57,060	\$92,940
\$101,229	\$48,771	18	\$46,740	\$103,260
\$95,955	\$54,045	19	\$35,574	\$114,426
\$90,249	\$59,751	20	\$23,494	\$126,506
\$84,076	\$65,924	21	\$10,424	\$139,576
\$77,397	\$72,603	22	\$0	\$150,000
\$70,171	\$79,829	23		
\$62,353	\$87,647	24		
\$53,894	\$96,106	25		
\$44,743	\$105,257	26		
\$34,842	\$115,158	27		
\$24,129	\$125,871	28		
\$12,539	\$137,461	29		
\$0	\$150,000	30		

Years Saved:
8.2 years

Interest Savings:
\$77,555

Average escrow for taxes and insurance included
 Standard \$3.50 transaction fee is added to each bi-weekly transfer.